



**Budget Amendment
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 8
AGENDA DATE: Thu 12/01/2005
PAGE: 2 of 2**

- Convention Center related sales events targeting future group business (\$75,000)
- Promotional funds for future national convention groups already booked (\$20,000)

- Creative and media support (\$46,790)
- Incentive fund for acquisition of new Convention Center business (\$30,000)
- Replace program dollars which were utilized to support group business relocation during hurricane Katrina (\$20,000)

ORDINANCE NO.

AN ORDINANCE ACCEPTING GRANT FUNDS; AMENDING THE FISCAL YEAR 2005-2006 HOTEL OCCUPANCY TAX FUND OPERATING BUDGET AND THE TOURISM AND PROMOTION FUND OF ORDINANCE NO. 20050912-001 TO TRANSFER FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council amends the Fiscal Year 2005-2006 Hotel Occupancy Tax Fund Operating Budget of Ordinance No. 20050912-001 to increase the beginning balance by an amount of \$289,595 and increase transfers out to the Tourism and Promotion Fund by an amount of \$289,595; and amending the Tourism and Promotion Fund to increase transfers in from the Hotel Occupancy Tax Fund by an amount of \$289,595 and increase Tourism and Promotion Contract expense appropriations by an amount of \$289,595.

PASSED AND APPROVED

_____, 2005

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§

Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Brown
City Clerk

**OPERATING BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

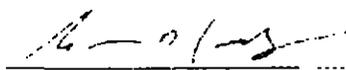
12/1/2005
Ordinance
Austin Convention Center Department

DESCRIPTION: Amend Ordinance No. 20050912-001, the fiscal year 2005-06 Operating Budget to increase the Tourism and Promotion Fund beginning balance by \$291,790 and increase Tourism and Promotion Fund expenses for Tourism and Promotion contracts by \$291,790.

**FINANCIAL INFORMATION:
Tourism & Promotion Fund**

	2005-06 Approved Budget	This Amendment	2005-06 Amended Budget
BEGINNING BALANCE	\$184,100	\$291,790	\$475,890
REVENUE	\$4,000	\$0	\$4,000
TRANSFERS IN			
Hotel/Motel Bed Tax Revenue	\$4,793,208	\$0	\$4,793,208
General Fund	\$125,382	\$0	\$125,382
TOTAL TRANSFERS IN	\$4,918,590	\$0	\$4,918,590
TOTAL AVAILABLE FUNDS	\$4,922,590	\$0	\$4,922,590
EXPENSES			
Tourism and Promotion Contracts	\$5,106,690	\$291,790	\$5,398,480
ENDING BALANCE	\$0	\$0	\$0

Budget Office Approval



Date:

12-14-05